



Dear Member:

We would like to make your holidays even brighter this year by letting you skip your December loan payment for any or all-eligible* loans. Take advantage of Members 1st of NJ FCU's Holiday Skip-A-Payment Program and use the extra cash for holiday expenses or for any reason.

Please send in your request before your December payment is due.

1. Decide which loan payments you would like to skip. (Offer does not include 1st Mortgage, Home Equity or VISA loans.)
2. Complete the request form below.
3. Include your check for the service fee (\$30.00 per loan) or designate the account you would like us to debit.
4. Mail, fax or bring your request form to the office:

***Skip-a-Pay does not apply to the following loans:** Loans taken after May 31, 2016, loans secured by Real Estate, such as 1st Mortgages, 2nd Mortgage and Home Equity Lines of Credit, Members 1st of NJ Visa Cards, Pay-Day Alternative loans, Short Term loans, Credit Rebuilder loans, loans already granted an extension in the last 12 months, loans that have been delinquent, loans with forced placed insurance, accounts that are not in good standing or paid ahead more than 30 days. Receipt of this form does not imply that your loan qualifies for this promotion. NOTE: If you have GAP Coverage on your loan, the payments skipped during the Skip-A-Pay promotion may not be covered in the event of a GAP claim-refer to your GAP Addendum for details.

Return the bottom portion to the Loan Department either by mail to: **37 West Landis Ave., Vineland, NJ 08360**, by Fax to **856-696-3579** or in person by giving to a Member Service Representative at any branch office before your December payment is due.

Vineland Office
37 W Landis Avenue
Vineland, NJ 08360

Bridgeton Office
654 Shiloh Pike
Bridgeton, NJ 08302

Woodstown Office
9 North Main Street
Woodstown, NJ 08098

Holiday Skip-A-Payment Request and Agreement

☐ **YES!** I want to take advantage of the Skip-A-Payment offer. I have read and agreed to the terms below.

Member Name: _____ **Account #:** _____

Phone Number: _____ **Email:** _____

Loan Number (s) _____

Please deduct the fee of \$30.00 per loan from account Number _____ ☐ **Savings** ☐ **Checking**

☐ **My check is enclosed (\$30.00 per loan)**

By signing this form, you agree to the terms below. THIS AGREEMENT MUST BE SIGNED BY ALL BORROWERS, CO-BORROWERS AND GUARANTORS. Incomplete forms, forms not signed by all borrowers, and accounts with insufficient funds for the processing fee will not be processed.

Borrower Signature: _____

Date: _____

Joint Borrower: _____

Date: _____

Joint Borrower: _____

Date: _____

I wish to participate in the Members 1st of NJ FCU Skip-A-Payment Program. Please defer payment for the loan(s) checked on this certificate. I understand that in order to be eligible to participate in the Members 1st of NJ FCU Skip-A-Payment Program, my loan must be current and I must be a member in good standing with the Credit Union. I understand that the interest will continue to accrue on the outstanding balance of my loan until it is paid in full. I understand that I will continue to be responsible for the entire outstanding principal and interest of my loan, and I will be responsible to continue to make the scheduled payments after the original maturity date until all principal and interest is paid in full and that my pledge of security shall remain in effect until the loan is fully repaid. I understand that out next regular payment will be due on the scheduled payment due date following the month I have elected to skip a payment. I also understand that the credit life, disability and/or debt protection insurance on my/our loan will not extend beyond the original maturity date of the loans. I understand that if my vehicle loan carries GAP Insurance, the allowable amount of skips is 10 per original contract. Anything in excess of 10 skips means that the remaining balance may not be protected. This offer does not apply to Mortgage, Home Equity or Visa account. If your loan is paid using Payroll Deduction, the excess funds created from the skipped payment will be diverted to your savings account for you to withdrawal at your convenience.