



## Regulation D Notice

Members 1<sup>st</sup> of NJ Federal Credit Union complies with the Federal Reserve Bank’s Regulation D. This Regulation limits the number of certain transactions you can make from your share accounts each month. Share accounts include Regular Savings (01), Business Savings (07), Children’s Savings (03), Vacation Club (06), Special Savings (04 & 08), Association Savings (05), Kasasa Savings (92 & 93). Each individual share account is allowed a total of six (6) Reg D transaction per month.

### TRANSACTIONS NOT AFFECTED BY REG D

<ul style="list-style-type: none"> <li>Deposit and withdrawal transactions made at an Automated Teller Machine (ATM)</li> <li>Transfers done in person at any of our office locations or shared branch locations</li> <li>Transfers made to loan payments</li> <li>Automatic transfers from a share account to a share or share draft (checking) account</li> </ul>	<ul style="list-style-type: none"> <li>Transfer requests made in writing and delivered through the mail or a messenger</li> <li>Overdraft protection for a checking account made from a line of credit</li> <li>Any transaction from a checking account which does not necessitate an overdraft transfer from a share account</li> <li>Withdrawals made by telephone and a check mailed to the depositor</li> </ul>
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### TRANSACTIONS AFFECTED BY Reg D

Transaction	Explanation	Reg D Action
Overdraft Protection*	Transfers made from a share account to a checking account to cover a check, pre-authorized debit, or a payment issued by bill payer.	When the item is presented for payment on the checking account and you do not have funds available in that account, your overdraft protection will not cover them if you have already had 6 Reg D transactions for the month on all share accounts enrolled for overdraft protection. The item will be returned unpaid and a fee will be charged to your account
Point of Sale Transaction (Primary Share Account Funded)	Transactions made with a Visa Debit Card using the Primary Share as the funding account.	After you have reached a total of 6 Reg D Transactions from your primary share account for the month, your transaction will be rejected.
Audio Response Transfers, Mobile Banking or Internet Banking Transfers	Transfers from a share account to another share or checking account through Touch Tone Teller, Mobiliti or Virtual Branch.	After you have reached a total of 6 Reg D Transactions for the month from the share account selected, your transaction will be rejected.
ACH Debits	Pre-authorized payments from a share account to pay a third-party item (i.e. Bills, mortgage payments, insurance payments, etc.).	When 6 Reg D transactions have been reached in a given month on the share account selected for the ACH Debit, your ACH debit will be returned unpaid to the originator and a fee will be charged to your account.
Employee Assisted Transfers	A request by a member to any of our employees over the telephone to perform a transfer from a share account.	After reaching 6 Reg D transactions for the month on the share account selected for the transfer, the employee will inform you that your limit has been reached and that your transaction cannot be processed at this time.
Money Market Checks	Checks clearing through a money market account.	After reaching 6 Reg D transactions for the month in a money market account, your money market check will be returned unpaid to the originator and a fee will be charged to your account.

\*Apply for a personal Line of Credit to provide overdraft protection not affected by Regulation D.