



COVID-19 Loan Extension Request

The undersigned Borrower (s) executed a Note and Security Agreement where Members 1st of NJ FCU is the lender of record.

Borrowers understand and agree that:

1. Loan Extension Requests are subject to approval and are not guaranteed.
2. The loan must be current and in good standing.
3. Interest will continue to accrue on the unpaid balance of the loan.
4. All unpaid interest and any applicable fees will be collected before the principal at the time of the next payment.
5. By utilizing this extension, the maturity date of the loan will be extended by the number of months extended.
6. All other terms of the Note and Security Agreement remain in full force and effect.
7. All Borrowers are required to sign a Subsequent Action Agreement.
8. Auto Loans with GAP Insurance cannot have more than 10 skipped payments per contract term.

Borrower (s) request an extension of the payment (s) due for the month (s) of _____
_____, 20_____.

Borrower is requesting an extension for the following reason (s): _____

Account Number: _____ Loan Number: _____

Borrower Signature: _____ Printed Name: _____

Co-Borrower Signature: _____ Printed Name: _____

Approved By: _____ Completed By: _____ Date: _____
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