



Board of Directors

Application Packet

Thank you for expressing an interest in serving on the Members 1st of NJ Federal Credit Union Board of Directors.

Please review the Nominating Committee Information and Board of Directors Application Packet.

Please submit the following items to:

Nominating Committee, Members 1st of NJ FCU, 37 West Landis Ave., Vineland, NJ 08360.

- Resume and Biography (for our Annual meeting in the event your name is accepted into nomination)
- Board of Directors Application
- Areas of Expertise Assessment
- Signed Disclosure and Agreement

The deadline to submit the packet is March 15, 2025.

The Nominating Committee will send you an acknowledgment letter and may contact you for further information. All candidates will be informed by May 1, 2025,

To Serve as a Director of members 1st of NJ Federal Credit Union, you must meet the following eligibility requirements:

- Be 18 years of age or older.
- Be a member of Members 1st of NJ FCU
- Be a member in good standing for at least 3 months.
- Qualify for bonding with the credit union's fidelity bond carrier.
- Never had a judgement issued against you in a civil action based upon the grounds of fraud, deceit or misrepresentation.
- Never caused the credit union to suffer a financial loss.
- Never been removed from office by a regulatory agency while acting as an officer, employee, consultant, or representative of any financial institution.
- Have no criminal record, no felony convictions or pending felony charges.
- Be free of any real or perceived conflict of interest that might reasonably be expected to prevent you from acting in the best interest of the credit union.
- Authorize and give approval to obtain a credit check and employment information.
- Complete the Application, Areas of Expertise/Experience Assessment and a Disclosure Agreement and submit to the Nominating Committee by March 15, 2025.

MEMBERS 1ST OF NJ FEDERAL CREDIT UNION

NOMINATING COMMITTEE INFORMATION AND BOARD OF DIRECTORS APPLICATION PACKET

Credit Unions are not-for-profit cooperatives owned by their members, with a volunteer Board of Directors who oversee the operations. This unique philosophy is what sets the credit unions apart from other financial institutions.

The Nomination Committee is appointed by the board of Directors to recruit qualified candidates for the re-election in the upcoming year. The Board tasks the Nomination Committee with assessing that all candidates meet minimum qualifications and can be recommended to the membership as meeting the criteria of skills, knowledge, experience and attributes required of a Director necessary to strengthen the existing Board. The Nomination Committee will nominate at least one member for each board vacancy, including any unexpired term, for which elections are being held. At the Credit Union's Annual meeting, Board Members are elected to serve a three-year term.

The Board of Directors sets policy and direct Management in the overall operation of the Credit Union. In fulfilling its fiduciary duties, the Board provides oversight, due diligence, and strategic direction. It is essential that the Directors have the skills, qualifications and expertise to carry out these responsibilities. In general, Directors must have the ability to act in the best interest of the credit union, to operate as a team at the Board level and to be able speak with one voice once a decision has been made.

Board Members will be nominated based on a demonstrated record of possessing the qualifications and competencies necessary for effective governance and leadership.

ATTRIBUTES

Members 1st of NJ FCU expects each Board Member have the willingness and time to serve. They must also possess personal integrity, the highest ethical standards, objectivity, the ability to act without a real or perceived conflict of interest and the ability to work productively with others.

EXPERIENCE

Because governance responsibilities are significant, Board members must bring a high level of competency and expertise to the job. They must possess the capabilities to exercise leadership, teamwork/consensus-building, systems thinking, financial skills and sound judgement on difficult and complex matters that come before the Board. They must have a core knowledge of the cooperative financial sector and the concepts, principals and values of the cooperative environment, have the ability to assess the implications of financial statements and auditor's reports, have the ability to bring a business perspective to Board deliberations, have the ability to critically assess business strategies and operations. And have an understanding of corporate governance and the fiduciary duties and responsibilities of both the Board of Directors and of individual Directors.

APPLICATION FOR THE BOARD OF DIRECTORS

Name:

Members 1st of NJ FCU member number: _____

Date joined the credit union: _____

Address: _____

Home Phone: _____

Cell Phone: _____

Personal E-mail Address: _____

Current Employer: _____

Current Position: _____

Employer's Address:

Work Phone: _____

Work E-mail Address:

Previous Employers Information and reason for leaving: Please include this information on the resume you submit.

Educational Background and Field of Study: Please include this information on the resume that you submit.

Why do you wish to serve on the Board of Directors? _____

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AREAS OF EXPERTISE/EXPERIENCE ASSESSMENT

Name: _____

Please indicate your area(s) of expertise/experience by indication E (expert), V (very competent), K (knowledgeable) and NA (Not Applicable) next to the application items within the following list.

	Rating
1. Credit Union Management, Committee Member, or Director	
2. Other Executive Experience in a Business Environment	
3. Other Board Experience	
4. Self-Employment	
5. Financial Management and Control (budgeting, accounting)	
6. Strategic Planning Experience	
7. Regulatory Environment Experience	
8. Information Technology Planning and Implementation Experience	
9. Legal Expertise	
10. Communication and Public Speaking	
11. Writing and Journalism	
12. Other areas of expertise/experience. Please specify:	

DISCLOSURES AND AGREEMENT

It is important that potential candidates understand that there is a risk of liability associated with acting as a credit union officer or director. The risk also involves a potential personal liability that could include recovery from the directors themselves (personally) rather than or in addition to the liability of the credit union.

The application information is confidential and will stay at Members 1st of NJ FCU. If you request, the credit union will tell you the name and address of any credit bureau from which it received a credit report on you.

If you are selected as a candidate, you may be required to attend a formal interview with the Nominating Committee. The names and addresses of the Board of Directors are furnished to regulators and may be a matter of public record.

Each director is expected to prepare for and attend regular monthly board meetings and the annual membership meeting. In addition, planning sessions or other board events may require attendance.

Non-adherence to the Board and Nominating Committee Information may result in a candidate's disqualification.

Non-adherence to the Policies and Procedures of Members 1st of NJ FCU may result in a director's removal.

It is the intent of members 1st of NJ FCU to do a background check on all potential candidates. By signing the disclosure below, you give your consent to a background check, as well as approval to obtain employment information and credit reports in connection with this application and review.

Please review and complete the following:

I affirm that I have read and reviewed the Members 1st of NJ Federal Credit Union Nominating Committee Information and Board of Directors Application Packet. I do meet the qualifications required. I have completed the Application, Areas of Expertise/Experience Assessment, and understand the above Disclosures and Agreement. I do consent and give my authorization for you to obtain employment information, a criminal background check and credit reports for your review and consideration in determining my qualifications for candidacy on the Board of Directors at Members 1st of NJ Federal Credit Union.

My signature below verifies my understanding and acceptance of these statements.

Name (please print): _____

Signature: _____

Date: _____