



Loan Modification Request

Thank you for contacting Members 1st of NJ FCU to request a modification to your loan obligation. Although we cannot promise that we will agree to modify your loan obligation, we do hope to find a solution that is acceptable to you and us. Please fill out the following application for us to consider your request. Please provide the following documents with your application:

Proof of Income – Valid proof may include:

- Copy of your paystub within the last 30 days
- Child support documentation
- Alimony
- Pension
- Social Security Award Letter
- Bank statements
- Unemployment benefits
- Self-employment tax returns for the past 2 years

Hardship Letter

- Please describe your hardship; this must include specific changes leading to your request
- Write your desired payment for each loan, please keep in mind this must be reasonable
- The letter must be signed by all borrowers and/or guarantors on the loan

Proof of Insurance – For Auto and Home Equity Loans

- Current insurance declaration page

Proof of Paid Real Estate Tax – For Home Equity Loans

Once the information is received and reviewed, you will be contacted. Please continue to make your loan payments during this time, or you will receive automated collection letters. We hope to have a decision within 30 days of receiving your information. If your request is approved, you will be contacted to make arrangements to sign new documents. If these documents are not signed within a specified number of days our proposal will be void and you will have to start the process again. Any loan that is modified through this process will result in a credit bureau change to reflect that payments are being made through a modified payment plan. Thank you for your attention to this matter.

Loan Modification Application

Account Number _____ Loan Number _____

Borrower:

Address _____ City _____ St _____ Zip _____

Phone Number : _____ email _____

Employer: _____

Employer Address _____ City _____ St _____ Zip _____

Employer Phone _____ Contact _____

Monthly Gross Income _____ Other Income _____

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Co-Borrower

Address _____ City _____ St _____ Zip _____

Phone Number : _____ email _____

Employer: _____

Employer Address _____ City _____ St _____ Zip _____

Employer Phone _____ Contact _____

Monthly Gross Income _____ Other Income _____

Debts

	Creditor	Balance	Monthly Payment	Borrower	Co-Borrower
Mortgage/Rent					
Home Equity					
Auto Loan					
Auto Loan					
Credit Card					
Credit Card					
Credit Card					
Credit Card					

	Creditor	Balance	Monthly Payment	Borrower	CO-Borrower
Other					
Other					
Other					

Please use a separate sheet for additional debts.

Assets/Investments

Account/Investment	Bank/Company	Balance

Vehicles/RV/Boats Owned

Make	Year/Model	Financed with	Amount Owed

Please print the completed application and sign. Mail, fax or drop off the application and all of the requested documents to the address below. Incomplete or missing documents will delay processing.

Borrower Signature

Date

Co-Borrower Signature

Date

Members 1st of NJ FCU

37 West Landis Avenue, Vineland, NJ 08360 • Phone (856) 696-0767 • Fax (856) 696-3579

www.MembersOneNJ.org

